

**Global Knowledge Course Name:** Mission Critical Risk Management

**Course Code:** 2811

**Course Overview:** This course focuses on the concepts and building blocks of creating successful risk management within a project. Project managers must be aware of common risk traps and know how to identify, assess, and manage risks without jeopardizing the project success.

**Course Length:** Call for Quote

**Who should Attend:**

- Associate project managers
- Project managers
- IT project managers
- Project coordinators
- Project analysts
- Project leaders
- Senior project managers
- Team leaders
- Product managers
- Program managers

**You will Learn:**

- Understand what qualifies as a risk
- Learn the difference between a negative and positive risk
- Develop a risk management plan
- Plan risk response methods
- Identify risks
- Understand the most common risk sources
- Qualify and quantify risks
- Create risk mitigation and contingency plans
- Monitor project risks
- Control risks

**Prerequisites:** Introduction to Project Management (course 2868), IT Project Management (course 2819), or Applied Project Management Boot Camp (course 2807)

Do not take this course if you have taken IT Risk Management (course 2839).

**Customizable Course:** No

**Course Content:**

Risk Foundation



- Types of risk
- Preliminary risk planning
- Identify risk tolerance of stakeholders
- Roles and responsibilities for risk management
- Risk management plan

#### Risk Identification

- Conduct a risk workshop
- Risk assessment matrix
- Types and sources of risks
- Triggers and symptoms of risk events
- Cause and effect of risks

#### Risk Qualification

- Risk probability and impact
- Risk ranking and prioritization

#### Risk Quantification

- Risk interviews
- Risk ranking and prioritization

#### Risk Response Planning

- Contingency plans
- Managing risks through deference
- Determine cost of risk and needed contingency reserve
- Develop risk response plan

#### Risk Management and Control

- Change control
- Update the risk response plan
- Corrective actions
- Workarounds

#### Handling When Things Go Wrong

- Communicating negative information

#### Case Studies

#### Exercises

#### Hands-On Activities - Practice Creating the Following:

- Risk identification
- Risk qualification
- Risk quantification



- Risk ranking and prioritization
- Risk response plan (contingency plan)

